

NOTICE: THIS DOCUMENT SUBJECT TO
AMENDMENT OR REVISION BY
THE DECLARANT

EXHIBIT M

CLARK ESTATES, A PLANNED COMMUNITY

NON-BINDING RESERVATION AGREEMENT

TO: Clark Estates
c/o Mannarino Builders, Inc.
400 Chapel Road, Unit 3F
South Windsor, CT 06074

1. RESERVATION. We wish to reserve Unit _____ and (the "property") in Clark Estates, a Planned Community. The approximate price of the property is \$

This reservation agreement is not a contract to purchase or sell the property.

2. DEPOSIT. To show our interest, we have delivered to you \$ (cash/check) (the "Deposit").

3. LENGTH OF RESERVATION. This non-binding reservation agreement is expressly and without qualification effective and reserves the property until ("termination date"), which is at least 10 days after the date we sign this agreement. However, we may cancel this agreement at any time before the termination date.

4. CANCELLATION. This reservation agreement shall be cancelled if any of the following events occur:

(a) If, before entering into a purchase agreement with you for the property, we give you written notice that we want the Deposit returned and you return it; or

(b) If we enter into a purchase agreement with you for the property. In this case, the Deposit paid today shall be treated as part of the deposit called for in the purchase agreement; or

(c) If we do not enter into a purchase agreement with you by the termination date and you return the Deposit. We understand that after the termination date, you are no longer bound by this reservation agreement and may return our Deposit at any time. If this agreement is cancelled, neither we nor you shall have any further rights or obligations under it.

5. RETURN OF DEPOSIT. If you return the Deposit to us, you will mail to us at our address below a check payable to us in the amount of the Deposit to **Willard and Alexander, Trustee**

6. DELIVERY OF PUBLIC OFFERING STATEMENT. We understand that if and when we enter into a purchase agreement with you, you will deliver to us a copy of the current Public Offering Statement for Clark Estates, a Planned Community.

7. NO ASSIGNMENT. We may not assign any of our rights under this reservation agreement.

8. NOTICES. All notices shall be in writing and sent to your address above or our address below by certified mail, return receipt requested, or by hand delivery.

Our names, address and telephone number(s) are:

Names: _____

Mailing Address: _____

Telephone Numbers: Home: _____ Office: _____

Email: _____

Email: _____

Our Signatures:

TO: _____

RECEIPT: \$_____ (cash/check) has been received from you and is accepted, and the property is reserved for you, under the above terms.

DECLARANT: MANNARINO
BUILDERS, INC.

By _____

Date: _____